



INDEPENDENT AUDITOR'S REPORT

To the attention of:
Sole Participant,
YURIY KACHANOV
Director General
DENYS GROM
"HOROS" LLC

QUALIFIED OPINION

We have audited the accompanying financial statements of **"HOROS" LLC**, hereafter, The Company, which comprise the balance sheet as at December 31, 2020, income statement, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements are prepared, in all material respects, the financial position of the Company as at December 31, 2020, and their financial performance and cash flows for the year then ended in accordance with National Provisions (Standards) of Accounting of Ukraine and meets the requirements of the Law of Ukraine "On Accounting and Financial Reporting in Ukraine" dated 16.07.1999 №996-XIV on the preparation of financial statements (hereinafter - the Law on accounting and financial reporting).

BASIS FOR QUALIFIED OPINION

We were appointed as auditors of the Company after December 31, 2020, and thus, did not observe the counting of physical inventories at the end of the year. We were unable to obtain reasonable assurance by alternative means concerning the inventory quantities held at December 31, 2020. As a result of these matters, we were unable to determine whether any adjustments might have been found necessary in respect of recorded or unrecorded inventories, and the elements making up the statement of comprehensive income, statement of changes in equity, and statement of cash flows.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Ukraine, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

EMPHASIS OF MATTER

We draw attention to Note 9.7 "Equity Management" in the financial statements, which discloses management information on the effects of the COVID-19 acute

respiratory pandemic caused by the SARS-CoV-2 coronavirus and related restrictive measures for the Company.

We have received assurances from management that the above events do not have a material impact on the Company's operations and development, do not cause any uncertainty as to the continuity of the Company's operations, and do not require adjustment to the financial statements.

Our opinion has not been modified on this issue.

OTHER INFORMATION

Management is responsible for other information. Other information consists of the Management Report but does not include the financial statements and our auditor's report on these financial statements.

Our opinion on the financial statements does not extend to other information and we do not draw conclusions with any level of confidence about this other information.

In connection with our audit of the financial statements, it is our responsibility to review the other information described above and to consider whether there is a material inconsistency between the other information and the financial statements or our knowledge obtained during the audit, or whether this other information has a kind that contains a significant misstatement. If on the basis of our work, we conclude that there is a material misstatement of this other information, we are required to report this fact. As described above in the BASIS FOR QUALIFIED OPINION section, we have not been able to obtain sufficient audit evidence about the availability and quantity of property, plant, and equipment, and inventories held as at 31 December 2018. Accordingly, we cannot conclude whether the other information contains a material misstatement in this regard.

The management report provided by the Company's management personnel is consistent with the Company's financial statements 2020.

RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Law on accounting and financial reporting and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance

is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so

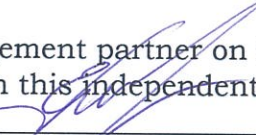
would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON THE REQUIREMENTS OF OTHER LEGISLATIVE AND REGULATORY ACTS

The compliance with the requirements of the Law of Ukraine “On Audit of Financial Statements and Audit Activities” dated 21.12.2017 № 2258-VIII


According to decision #11/03/2021 of the sole participant of the Company dated March 11, 2021, we were appointed as a subject of auditing activities to provide mandatory audit services. The total duration of the audit engagement without interruption considering the extension of powers that occurred and reappointment is 1 month.

We confirm that we did not provide services that are prohibited by ISAs and that the key audit partner and audit firm were independent of the Company in conducting the audit.

The engagement partner on the audit resulting
in this independent auditor's report is


Serhii Minin
Auditor's register number 100370

Director of Audit firm Marinchenko and partners, LLC



Alexander Marinchenko
Auditor's register number 100369



May 21, 2021